

TAX TABLES – OCTOBER 2020

Members are advised that the Australian Taxation Office (ATO) have released new PAYG Withholding tax tables to reflect changes to personal income tax thresholds announced by the Government during the Federal Budget for payments made to employees on and from **13 October 2020**.

As the changes to withholding have been made part way through the income year, employers will have until **16 November 2020** to implement these changes into their payroll.

Resident tax rates 2020–2021

Taxable income	Tax on this income
0 – \$18,200	Nil
\$18,201 – \$45,000	19 cents for each \$1 over \$18,200
\$45,001 – \$120,000	\$5,092 plus 32.5 cents for each \$1 over \$45,000
\$120,001 – \$180,000	\$29,467 plus 37 cents for each \$1 over \$120,000
\$180,001 and over	\$51,667 plus 45 cents for each \$1 over \$180,000

The above rates do not include the Medicare levy of 2%.

Foreign residents 2020–2021

Taxable income	Tax on this income
0 – \$120,000	32.5 cents for each \$1
\$120,001 – \$180,000	\$39,000 plus 37 cents for each \$1 over \$120,000
\$180,001 and over	\$61,200 plus 45 cents for each \$1 over \$180,000

Members can download the tax tables in Portable Document Format (PDF) by clicking below -

- [Weekly tax table – NAT 1005](#)
- [Fortnightly tax table – NAT 1006](#)
- [Monthly tax table – NAT 1007](#)

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